

Message Text

UNCLASSIFIED

PAGE 01 CARACA 00906 262146Z

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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R 261839Z JAN 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1708

UNCLAS CARACAS 0906

E.O. 11652: N/A

TAGS: BPRO, VE

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE EDITORIAL VIS C.A.

"LA VOCE D'ITALIA"

1. EDITORIAL VIS C.A. "LA VOCE D'ITALIA" IS CONTROLLED BY MR. GAETANO BAFILE. FIRM OPERATES WITH PAID-IN CAPITAL OF BS.100,000. ANNUAL SALES ARE ESTIMATED AT BS. 600,000 PER YEAR. BANKS WHERE COMPANY AND PERSONAL CHECKING ACCOUNTS ARE MAINTAINED REPORT HIGH 4 FIGURES IN DEPOSITS AND CREDIT FACILITIES UP TO LOW 5 FIGURES. FIRM AND OWNER ENJOY GOOD COMMERCIAL REPUTATION.

2. FIRM PUBLISHES ITALIAN LANGUAGE WEEKLY NEWSPAPER WITH AN AVERAGE CIRCULATION OF 35,000. AS OF THIS YEAR, THE ITALIAN GOVERNMENT WILL SUPPORT THE NEWSPAPER BY PROVIDING THE PAPER NEEDED TO PUBLISH THE WEEKLY; THIS IS PART OF WORLDWIDE POLICY INITIATED BY THE ITALIAN GOVERNMENT TO SUPPORT THE ITALIAN-LANGUAGE PRESS. EMBASSY PERCEIVES NO POLITICAL REASONS FOR NOT CONSIDERING INSURANCE REQUEST. THE NORMAL GUARANTEES REQUESTED BY EXIMBANK FOR THIS TYPE OF SALES ARE MANDATORY. SHLAUDEMAM

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NNN

Message Attributes

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Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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